

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

NOBLE ROY ACF XV LP
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 505432 1336

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	360	20	Lease: 18916 Type: REAL Owner #: 505432
GRAHAM ISD I&S	360	20	Legal: GARVEY C K B
GRAHAM ISD M&O	360	20	DAYLIGHT PETROLEUM
NCT COLLEGE	360	20	A- 35
GRAHAM HOSPITAL	360	20	RRC 18916
HB1984: The Appraised value of \$20 in 2026 as compared to \$170 in 2021 is a 88.24% decrease.			Agent: 574
			.000179 Royalty Interest
			Category: G1
			Railroad #: 18916
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	360	0	20
GRAHAM ISD I&S	360	0	20
GRAHAM ISD M&O	360	0	20
NCT COLLEGE	360	0	20
GRAHAM HOSPITAL	360	0	20

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	3,860	2,590	Lease: 26118 Type: REAL Owner #: 505432
GRAHAM ISD I&S	3,860	2,590	Legal: MAYES W T A W #1
GRAHAM ISD M&O	3,860	2,590	SALIENT ENERGY CORP
NCT COLLEGE	3,860	2,590	A-1285 BLK 10 YOUNG CSL
GRAHAM HOSPITAL	3,860	2,590	RRC 26118
			Agent: 574
			.005208 Royalty Interest
			Category: G1
			Railroad #: 26118
HB1984: The Appraised value of \$2,590 in 2026 as compared to \$2,020 in 2021 is a 28.22% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,860	0	2,590
GRAHAM ISD I&S	3,860	0	2,590
GRAHAM ISD M&O	3,860	0	2,590
NCT COLLEGE	3,860	0	2,590
GRAHAM HOSPITAL	3,860	0	2,590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,950	940	Lease: 29146 Type: REAL Owner #: 505432
GRAHAM ISD I&S	1,950	940	Legal: MAYES M A
GRAHAM ISD M&O	1,950	940	SALIENT ENERGY CORP
NCT COLLEGE	1,950	940	A-1285 YOUNG CSL
GRAHAM HOSPITAL	1,950	940	RRC 29146
			Agent: 574
			.004722 Royalty Interest
			Category: G1
			Railroad #: 29146
HB1984: The Appraised value of \$940 in 2026 as compared to \$1,220 in 2021 is a 22.95% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,920	0	940
GRAHAM ISD I&S	1,920	0	940
GRAHAM ISD M&O	1,920	0	940
NCT COLLEGE	1,920	0	940
GRAHAM HOSPITAL	1,920	0	940

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	6,140	0	3,550		
GRAHAM ISD I&S	6,140	0	3,550		
GRAHAM ISD M&O	6,140	0	3,550		
NCT COLLEGE	6,140	0	3,550		
GRAHAM HOSPITAL	6,140	0	3,550		